

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES STATE HOUSE, BOSTON 02133-1054

2ND BRISTOL DISTRICT

TEL. (617) 722-2000 DISTRICT: (508) 639-9511 Paul Heroux@MAhouse.gov

RE: S1063 An Act authorizing municipal use of the prudent investor standards

DT: 29 April 2016

Dear Chairwoman Spilka,

Thank you for considering S1063 An Act authorizing municipal use of the prudent investor standards before your committee. On behalf of my local city collector and assessor, I respectfully request that this bill be released favorably and expeditiously from your committee. This bill would impact the city I represent in a positive way. S1063 would allow greater diversification in the investments of Trust Funds, all within the provisions of the Massachusetts Prudent Investor Act.

Once again, thank you for your time and consideration of this matter.

Sincerely,

Paul Heroux